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Definition Of With The Principal Objective Of Livelihood And Profit

The phrase “with the principal objective of livelihood and profit” means that the intent underlying the sale or disposition of firearms is predominantly one of obtaining livelihood and pecuniary gain, as opposed to other intents, such as improving or liquidating a personal firearms collection; however, proof of profit shall not be required as to a person who engaged in the regular and repetitive purchase and disposition of firearms for criminal purposes or terrorism.

Committee Note

Instruction and Committee Note Approved July 18, 2014

720 ILCS 5/24-3 (A)(j) (West 2013) P.A. 93-162, effective July 10, 2003.